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Perpetual and Class Financial Systems announce full migration of self managed super fund (SMSF) portfolio to 'Class Super'

16 November 2009 – Perpetual, one of Australia’s leading ASX listed investment managers and advisers announced today the selection of Class Financial Systems self managed super fund (SMSF) platform ‘Class Super’ as its preferred platform for SMSF administration.

Matt Pancino, Group Executive of Operations for Perpetual said “The Class Super platform was subject to extensive trials within our business. A number of funds have already been using the new platform for some time and we expect to have the majority migrated by November 2009 reporting period”, he continued.

Richard Barber, CEO of Class Financial noted “The selection by Perpetual of Class Super represents another significant milestone for the business, and a significant win for all those involved in the SMSF administration and advisory process. Our market leading economics in SMSF fund management, coupled with the most comprehensive control and compliance features of any administration platform in Australia are a boon for administrators, advisers and fund owners. We are delighted to have been chosen as Perpetual’s new SMSF management platform.”

The selection of Class Super by Perpetual is a strong addition to the rapidly growing number of pedigree SMSF specialists and accountants working with Class Super, making it the fastest growing SMSF platform in Australia, just months after its launch to the market.

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About Perpetual

Perpetual is one of Australia’s most experienced investment services groups, with an enduring passion for protecting and growing clients’ wealth. Founded in Sydney in 1886 as Perpetual Trustees, today it is a Top 100 company on the ASX and manages investment funds exceeding \$24 billion, administering over \$246 billion of client funds, and advising clients on over \$6 billion of investments (December 2008).

About Class Financial

Class Financial is the developer of the on-line SMSF solution Class Super – an innovative and market leading on-line financial market solution, comprehensively catering for the accounting and advisory market. Launched in mid-2009, it is the fastest growing SMSF platform in Australia today.

For further media information on Perpetual please contact News and Media Centre (Perpetual) on 1300 303 213 or media@perpetual.com.au

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